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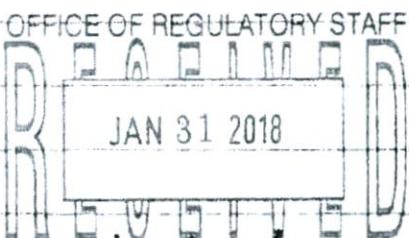
January 27, 2018

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PSC SC  
MAIL/DMSS.C. Office of Regulatory Staff  
1401 Main Street #900  
Columbia, S.C. 29201

To Whom It May Concern:



I have been watching closely with great interest as the V.C. Summer nuclear failure and its solutions proceed. I say the above with great interest, since I am a retired (32 years) SCE&G professional engineer. I retired in 1995 long before the nuclear project began. It is obvious that there were a lot of mistakes made by those involved that contributed to the nuclear reactors failure. We can now point out these mistakes and wonder why certain decisions were made. We can do this because of our advantage using hindsight.

One of the major contributing factors to this problem was the passage of the Base Load Review Act. I'm sure the legislators would have never passed that law had they had the power of hindsight. If SCANA had been using their own money to build these reactors instead of the rate payers<sup>money</sup>, this project would more than likely been terminated long before it was. If that were the case a lot of rate increases that were passed would probably have been eliminated.

There is no question I'm sure, that most people agree with the Governor when he says the rate payers should not have to pay for this failed project. However, I get real concerned when I see the chances of SCANA going bankrupt at 35 percent based on an audit by one of South Carolina's top

bankruptcy lawyers. The office of Regulatory Staff said at 35 percent, bankruptcy is not likely. The one thing that bothers me is the ORS acknowledged the audit was rushed, because it was only given a month by the Public Service Commission to run the analysis. They said three months would have given them the necessary time to do a thorough examination to make sure their one month assessment was correct. I don't think anybody wants to see SCANA forced into bankruptcy. We definitely don't want a situation like they are experiencing in Puerto Rico.

If the lawyer thinks he needs more time, I think it makes sense to give him the extra time to make sure he has it right.

You may by now be wondering why I'm so concerned with what happens with SCANA and the possibility of bankruptcy. As I pointed out earlier, I'm retired from SCF&G and they pay my retirement each month. My wife and I depend on this income to survive. If SCANA goes bankrupt I'm not sure what that would mean to us and all the other retirees that had nothing to do with this project. All I ask is that the decisions on what to do to make this fair for us rate payers doesn't impact us retirees and that nobody will look back and realize with hind sight that they wished they had made a different decision.

Sincerely,

William T. Reynolds

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True

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